

PARENTAL CONSENT/MINOR RELEASE AND WAIVER OF LIABILITY **ASSUMPTION OF RISK, AND INDEMNITY AGREEMENT**

IN CONSIDERATION of my minor child ("Minor") being permitted to attend and be in any way involved in the Events (as defined herein) operated by Precision Track Time Limited Liability Company ("PTT"), whether as a customer, participant, driver, passenger, second seat instructor, employee, volunteer, or in any other form of relationship, and/or being permitted to enter for any purpose any Restricted Areas (which includes any area that requires special authorization/credentials/permission to enter or any area to which admission to the general public is restricted/prohibited and all specific areas so designated in the Event Specific Notes, Rules and Regulations), I hereby agree that:

1. Definitions:
 - a. "Event(s)" means any and all of the PTT activities that you will attend and/or participate in for the entire calendar year, at any Track or Venue (defined below), in which you are a customer, participant, driver, passenger, second seat instructor, employee, volunteer, or anyone with any level of participation.
 - b. "Track(s)" and/or "Venue(s)" means the location at which each and every Event is being held that you will participate in the course of a calendar year.
2. I understand the nature of the Events involved and the Minor's experience and capabilities, and believe the Minor to be qualified to participate in the Events. I have inspected or will inspect the premises, equipment and facilities of which the Minor may come in contact and **if I or the Minor believe that any aspect of the premises, equipment and facilities are not safe, I will instruct the Minor to promptly leave the restricted area and refuse to participate any further in the Event.**
3. I fully understand and will instruct the Minor that the activities at the Events and/or entry into Restricted Areas are inherently very dangerous, whether such dangers are obvious or concealed, and involve the risk of property damage, injury, disability, paralysis and/or death. I further understand and will explain to Minor that the social and economic losses and/or damages that could result from those risks and dangers could be severe and could permanently change the Minor's future.
4. I consent to the Minor's participation in the Events and/or entry into restricted areas and hereby accept and assume all such risks, both known and unknown, and assume all responsibility for the losses, costs and/or damages following any such property damage, injury, disability, paralysis or death, whether caused by the negligence, in whole or in part, of Releasees or otherwise.
5. I hereby waive, release, discharge, and covenant not to sue PTT, participants, drivers of cars in which I am a passenger or second seat coach/instructor, passengers, second seat coaches/instructors, Event instructors, any company or organization connected with the Events, racing associations, sanctioning organizations or any subdivision thereof, Track operators, Track owners, officials, vehicle owners, drivers, pit crews, rescue or emergency service personnel, any persons in any area of the Event, promoters, sponsors, advertisers, owners and lessees of premises used to conduct the Event, premises and Event inspectors, surveyors, underwriters, consultants and others who give recommendations, directions, or instructions or engage in risk evaluation or loss control activities regarding the premises or Events and each of them, their directors, officers, agents volunteers and employees ("Releasees") from all liability to me, the Minor, my and the Minor's personal representatives, assigns, heirs and next of kin, for any and all claims, demands, losses or damages on account

Precision Track Time Limited Liability Company

Parental Consent/Minor Release and Waiver of Liability Assumption of Risk, and Indemnity Agreement
Revision 6, 2015-02-10

of any injury to me or the Minor including but not limited to, death or damage to property, caused or alleged to be caused, in whole or in part, by the negligence of the "Releasees" or otherwise.

6. If despite this release, I, the Minor, or anyone on the Minor's behalf makes a claim against any of the Releasees named above, I agree to indemnify and save and hold harmless the Releasees from any litigation expenses, attorney fees, loss, damage, liability, or costs incurred due to any claim, loss or damage, claims, rights or demands made against any of the Releasees, whether the claim is based on the negligence of the Releasees or otherwise. Moreover, should any claim be adjudicated to proceed, despite this release, then I understand, will explain to Minor that and hereby agree the only forum in which a claim can be addressed is arbitration.
7. By my signature below I hereby declare that I have completely read this entire document, fully understand it and agree to each and every provision within it. I acknowledge I have the ability to seek legal advice before signing this document. And further understand that if I do not understand this document (or any other document provided by PTT relating to the Events, including the **Vehicle and Safety Agreement** and **Event Specific Notes**), then I should not sign this document and should not participate in the Events.
8. I agree that if any aspect of this document is held to be invalid, then the remainder of the terms and conditions of this Agreement shall continue in full force and effect.

I HAVE READ THIS PARENTAL CONSENT, RELEASE AND WAIVER OF LIABILITY, ASSUMPTION OF RISK AND INDEMNITY AGREEMENT, UNDERSTAND ITS TERMS, UNDERSTAND THAT BY SIGNING IT I GIVE UP SUBSTANTIAL RIGHTS I AND/OR THE MINOR WOULD OTHERWISE HAVE TO RECOVER DAMAGES FOR LOSSES OCCASIONED BY THE RELEASEES' FAULT, AND HAVE SIGNED IT FREELY AND VOLUNTARILY WITHOUT ANY INDUCEMENT, ASSURANCE OR GUARANTEE BEING MADE TO ME AND INTEND MY SIGNATURE TO BE A COMPLETE AND UNCONDITIONAL RELEASE OF ALL LIABILITY TO THE GREATEST EXTENT ALLOWED BY LAW.

Parent/Guardian Signature and Date

Parent/Guardian & Minor Printed Names

Witness Signature and Date

Witness Printed Name

Precision Track Time Limited Liability Company

Parental Consent/Minor Release and Waiver of Liability Assumption of Risk, and Indemnity Agreement
Revision 6, 2015-02-10